



GEOKINETICS INC.

May 10, 1995

Mr. D. Wayne Hedberg
Utah Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Ste. 350
Salt Lake City, Utah 84180-1203

Re: Certificate of Deposit
No. 050-00287975
Seep Ridge Project
M/047/002
Uintah County, Utah

Dear Mr. Hedberg:

Enclosed for keeping by the State of Utah, Division of Oil, Gas and Mining, is original Certificate of Deposit No. 050-00287975 dated March 10, 1995 deposited at Frost National Bank, Houston, Texas, in the amount of \$100,000 together with a certificate evidencing a subsequent change in payee(s).

This CD is to be held by the State of Utah, Division of Oil, Gas and Mining, pursuant to letter dated March 17, 1995 addressed to Frost National Bank, Houston, Texas and signed by Geokinetics Inc., the State of Utah, Division of Oil, Gas and Mining and the School and Institutional Trust Lands Administration.

Please acknowledge your receipt of the enclosed CD by signing the attached receipt and returning it to my attention.

Thank you for your assistance and cooperation regarding this matter.

Very truly yours,

GEOKINETICS INC.

Michael Hale
Vice President